

"Andrew Hau Chung Fung"

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To: <siukailau@cpu.gov.hk>

cc:

Subject: today's meeting

Dear Professor Lau,

No chance to express my view today on the talent issues and I would like to give the my point of view,

1. I believe the decrease in number of foreign professionals is due to the following reasons: a. consolidation of banking industries- Japanese bank consolidations reduce Japanese community in Hong Kong, b. most foreign companies in Hong Kong are China market focused and thus inclined to hire local and Mainland talents, c. US and European management trainees of multi-national companies are more interested in going to Shanghai or Beijing for their training, d. English speaking community find that Singapore is a better environment as Hong Kong people are not keen to communicate in English,
2. To attract foreign professionals to Hong Kong, we have to encourage more widespread use of English and persuade Hong Kong people to respect foreign culture. At corporate level, we have to encourage entrepreneurs to diversify business and think "more international",
3. As business is Mainland focused, more and more employers give priority to Mainland exchange students at the expense of our local students, these Mainland students may eventually return to the Mainland for better career opportunities after a few years, thus it is doubtful that increase in importing Mainland students is a long term solution for the talent pool.

Best regards
Andrew Fung Hau Chung